

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Whitehall Credit Union pays it anyway. We can cover your overdrafts in three different ways with our Overdraft Protection Program:

- 1) We offer a Line of Credit Loan (LOC) that you must apply and qualify for. To learn more, ask one of our Employees.
- 2) We also offer standard overdraft protection, such as an automatic transfer from a share account, which may be less expensive than our Courtesy Pay.
- 3) We have Courtesy Pay.

This notice explains our Overdraft Protection Program.

What is the Overdraft Protection Program that comes with my account?

We do authorize to pay overdrafts for the following types of transactions when your balance is insufficient, as set forth by our policies:

- Checks and other transactions made using your share draft checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Any type of ATM transactions
- Any every day Point of Sale (POS) transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize to pay an overdraft, your transaction will be declined.

What fees will I be charged if Whitehall Credit Union pays my overdraft?

Under our Overdraft Protection Program (not including the LOC listed above):

- We will charge you a fee of up to \$20 each time we pay an overdraft.
- Also, if your account is overdrawn for 15 or more consecutive calendar days, we will charge your account \$2.50 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Whitehall Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (614)866-5025, or visit www.whitehallcu.org or complete the form below and present or mail it to:

Whitehall Credit Union, 5025 E. Main St. Columbus, OH 43213. You have the right to revoke this consent at any time by the same means by which you opted-in. **Courtesy Pay and your selection below will be effective on and after April 27, 2011.**

I do not want Whitehall Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Whitehall Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Name: _____ Account #: _____

Member Signature: _____ Date: _____